

# Nordic Payments Council (NPC)

Stakeholder Forum

Meeting no. 16, 17<sup>th</sup> of September 2024

via Teams



Name	Organisation
Peter Larsson	Chair (Tietoevry)
Justin Sylvester	ACI
<i>Daniele Astarita (alternate)</i>	ACI
Timo Livarinen	Bank of Finland
Lindberg Lennart	Bankgirot
<i>Eva Jalrup (alternate)</i>	Bankgirot
Robert Book	CGI
Nikolaj Hesselholt Munck	Finance Denmark
Petri Aalto	Finanssivalvonta FIN-FSA
Galor Uziel	Finastra
Eduard Stringer	FIS
Rolf Høyemann Olsen	Forbrugerrådet Tænk
Carl-Johan Mårtenson	Försäkringskassan
Dan Axelsson	Getswish
<i>Othilia Österling (alternate)</i>	Getswish
Carlos Rodriguez	Independent
Gabriele Leo	Mastercard
<i>Richard Jones (alternate)</i>	Mastercard
Kai Yamaguchi	MobilePay
Bjørn Hørsted Bremholm Hansen	Nationalbanken / Danish Central Bank
<i>Mathilde Bak Møller (alternate)</i>	Nationalbanken / Danish Central Bank
Vivek Kumar Srivastava	Oracle
<i>Hein Wagenaar (alternate)</i>	Oracle
Atousa Rezaei	Riksbanken / Swedish Central Bank
<i>Fredrik Söderlund (alternate)</i>	Riksbanken / Swedish Central Bank
Maria Lundin	Riksgälden / Swedish National Debt Office
<i>Susanna Päriljård (alternate)</i>	Riksgälden / Swedish National Debt Office
Michal Pandoscak	SAP
Helena Stjernstedt	Swedish Bankers' Association
Richard Ross	SWIFT
<i>Annika Lindgren</i>	SWIFT
Heike Strasser	Unifits
Per Strangberg	Visa
Asbjørn Enge	BITS A/S
<i>Brynjel Johnsen (alternate)</i>	BITS A/S
Isak Penttilä	Movitz Payments
<i>Magnus Hedenberg (alternate)</i>	Movitz Payments
Prabanth Mounasamy	Banfico LTD
<i>Paulo Barbosa (alternate)</i>	Banfico LTD
Jayakumar (Jay) Gopalakrishnan	Volanté

## Representing the Nordic Payments Council

Vacant	NPC Scheme Management Committee
Thomas Bo Christensen	NPC Chair Scheme Management Committee
Johan Arvidsson	NPC Scheme Management Committee
Jenny Winther	NPC Scheme Management Committee
Camilla Åkerman	NPC Secretariat
Maria Brogren	NPC Secretariat
Paulina Kudlacik	NPC Secretariat

# Suggested Agenda

1. Introduction
2. Approval of Agenda
3. Approval of last meeting's minutes
4. Appointment of minutes adjuster
- 5. Information and Status NPC**
6. Nordic community (NBAs) update
7. Change Management
8. Stakeholder Forum Position Papers
9. Open discussion - questions and comments
10. NPC going forward
11. Closing



# Information from the NPC

## General information

- NPC has approved 39 membership applications and 5 more are awaiting approval, bringing the total number of NPC Scheme Members to 77.
- NPC has also approved its first Scheme Participants: two applications for the NPC Instant Credit Transfer Scheme in SEK and one for DKK. Additionally, there are 12 more applications for SEK in the approval pipeline, aiming to achieve RIX-INST compliance for the launch of the Riksbank instant credit transfer service via the Standard Settlement Method.

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# **NPC Stakeholder Forum**

17 September 2024

# Updates from the Danish market

- TARGET DKK status update
- NPC on-boarding and adherence to the NCT Inst Scheme for TIPS DKK transactions

# TARGET DKK

## Background

Danmarks Nationalbank is replacing its current payment system Kronos2 with TARGET Services, the pan-European platform for payments and securities trading, at Easter 2025.

The project is called TARGET DKK\*.

TARGET DKK will thus gather all (CeBM) settlement in Danish kroner at TARGET Services in the future.

TARGET Services consists of three services: T2, which consists of a payment system (RTGS) and a Central Liquidity Management (CLM) system

T2S (DKK available since 2018), which is the securities settlement system

TIPS, which is the settlement system for instant payments

\*) Read more about TARGET DKK in [Danmarks Nationalbank's memo on the project](#) from April 2023.

## Project status: Green

The project is on track both in terms of schedule and budget, and are now entering the final phase.

Frequent meetings in the external governance structure  
Continued close cooperation with the ECB, other European central banks, payment and settlement systems and representatives of the Danish financial sector.

## Focus currently Updated August 2024

- At this final stage of the project, the focus is on final testing activities, migration and the new settlement platforms for DKK in production.
- Soon the last part of the testing campaigns will take place.
- Connectivity test on the production environment will be initiated in October 2024.
- Dress rehearsals are planned for October 2024 for go-live critical participants and all participants in January and February 2025.
- Participants are in the process of completing their static data registration forms for the production environment.
- The final version of the terms and conditions for TARGET DKK was sent to the participants in early June, and participants must agree to the provisions by 1 November 2024 at the latest.



# NPC on-boarding and adherence to the NCT Inst Scheme for TIPS DKK transactions

One of the prerequisites for participating in the DKK Instant Payments in TIPS is the on-boarding to NPC and ensuring adherence the instant scheme. This applies to both direct and reachable/indirect participants.

## A two-phased approach

- ✓ Q2 2024: TIPS DKK participants (legal entities) needing to declaring adherence with the NCT Inst Scheme must apply for NPC memberships.
- ❑ Q4 2024: Declare adherence with NCT Inst in DKK by the TIPS DKK migration in Easter 2025.

## High-level milestones and deliveries

- ✓ Q2 2024: Kick off and information events
- ✓ Q3 2024: NPC membership applications
- **Q4 2024:** Adherence Agreements
- Easter 2025: Go-live of DKK in TIPS

”

*Questions?*

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# NPC Stakeholder forum

**Helena Stjernstedt**  
**Finansiell infrastruktur Svenska Bankföreningen/BSAB**

*17th September, 2024*

## In preparation of a new Swedish payment infrastructure....

- ◆ Bankgirot and the Swedish Bankers Association together with participating banks have agreed that **Bankgirot will be responsible for the transformation** from the existing payment infrastructure (Dataclearingen and the Bankgiro system) to Bankgirot's new payment infrastructure which will be based on NPC's regulations and the format standard ISO20022.
- ◆ As a natural consequence of Bankgirot's main responsibility for the transformation, the **Swedish Transformation Program is being scaled** down and will have a changed structure and focus going forward. The Swedish Transformation Program must continue to be an independent party to ensure the target image decided by the Banking Association's board, that the interests of all banks and actors are taken care of and that the skills developed and existing communication channels regarding the transformation are maintained.
- ◆ **The Program Office (PMO)** will in future be staffed by Lars-Åke Edenfeldt, who is responsible for running various activities related to the transformation such as coordinating issues and being responsible for certain joint communication to the market, e.g. to ERP suppliers and to trade associations.

# Central bank initiatives and time plans – the Riksbank

## 2024:

- ◆ Migration SWISH to the settlement service RIX-INST is concluded (part of the RIX system) earlier this year.
- ◆ RIX-INST Standard settlement model/SEK (**Nov 2024** all RIX-INST participants must be able to receive transactions and adhere to NCT Inst)
  - Riksbanken: *RIX-INST Evolution Forum*
  - Swedish bankers Association (SBA): Working group on the subject of potential payment flows via RIX-INST
- ◆ Preparation ongoing for ISO20022 migration of the RIX system
- ◆ Analys T2/T2S end-date 2024-03-11. **Decision made by the Riksbank (2024-06-18) to move on with the process to use T2 for RIX-RTGS, negotiations with ECB.**

## 2025:

- ◆ Riksbanken RIX-RTGS system migration to ISO20022. Planned date for migration **2025-05-16 to 2025-05-18** for all RIX RTGS participants. Start of settlement **2025-05-19**.

## Potential future initiatives:

- TIPS cross-currency: The Riksbank information session 7<sup>th</sup> of October.
- E-krona

# Questions?

Please contact:

**[helena.stjernstedt@swedishbankers.se](mailto:helena.stjernstedt@swedishbankers.se)**

Additional information:

**<https://www.bankinfrastruktur.se>**

(Subsidiary to Swedish Bankers Association)





# Norway community update

**Asbjørn Enge, Head of department Financial Infrastructure**

■ NPC Stakeholder Forum 17 Sept 2024

Press release

## Norges Bank to continue discussions with the ECB on instant payments in TIPS

Participation in the Eurosystem's TARGET Instant Payment Settlement (TIPS) service is best suited for developing Norwegian instant payments in the years ahead.

Since 2020, Norges Bank has been exploring an expansion of its role in the settlement of instant payments. Over the past two years, Norges Bank has assessed the feasibility of settling instant payments in Norwegian kroner (NOK) in TIPS and been in formal discussions with the European Central Bank (ECB) on participation in TIPS.

The conclusion is that participation in the Eurosystem's TIPS service is best suited for developing Norwegian instant payments ahead. Issues such as costs, contingency arrangements and the ability to facilitate special Norwegian requirements have been key elements in the evaluation.

Norges Bank has therefore decided to continue formal discussions with the ECB to reach an agreement for the settlement of instant payments in central bank money.

Instant payments ensure that payees receive funds directly in their accounts seconds after the payment is initiated - 24 hours a day, seven days a week. A well-functioning instant payments solution is an important part of an efficient payment system.

Participation in TIPS means that instant payment settlement between banks takes place in TIPS, on behalf of Norges Bank. This will ensure the development of the infrastructure for instant payments in NOK in line with developments in the Nordic countries and the rest of Europe.

TIPS was launched in November 2018 and settles payment transfers in euro (EUR) and Swedish krona (SEK). The Danish krone (DKK) will be integrated in spring 2025.

See further discussion of TIPS in Norges Bank's report [Financial infrastructure 2024](#).

[See also press release on TIPS discussions dated November 2021.](#)

- Norges Bank and TIPS  
– Decision made to go for TIPS
- [Norges Bank fortsetter samtaler med ESB om reeltidsbetalinger i TIPS \(norges-bank.no\)](#)
- No revised timelines

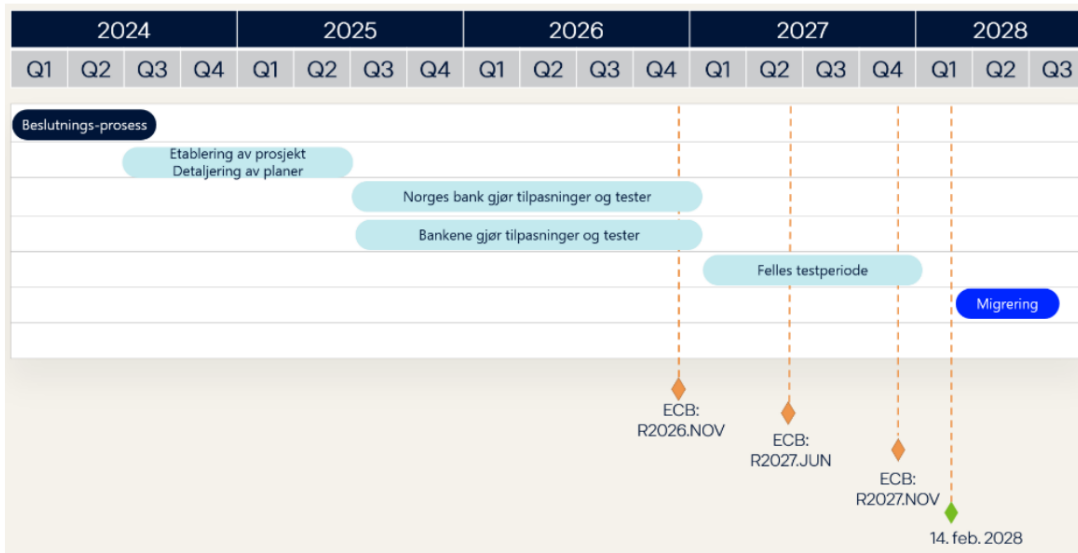


# Norway community update

TIPS - possible timeline, no news

## 5.3 Mulig tidsplan

Foreløpig tidsplan i henhold til dialog med ECB. Dette er ikke behandlet av ledelsen i Norges Bank og kan bli endret.



# Norway community update



## **Mastercard – Nets/Nexi datacenter relocation**

- NICS Batch and Gross clearing moved weekend 30. August
- NICS Real time: November
- Other COI – services: until January 2025



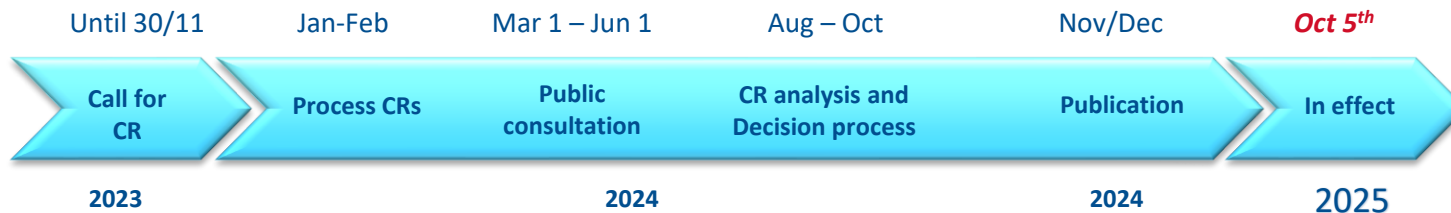
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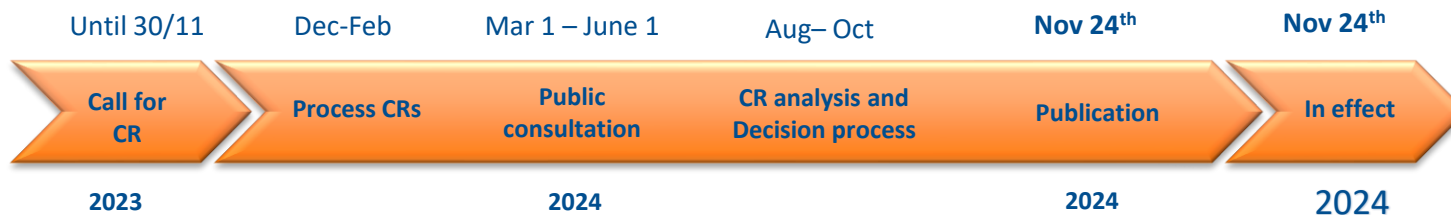


# Change management

## NCT & NCT Inst Schemes 2025 versions



## Confirmation of Payee Scheme 2024 version

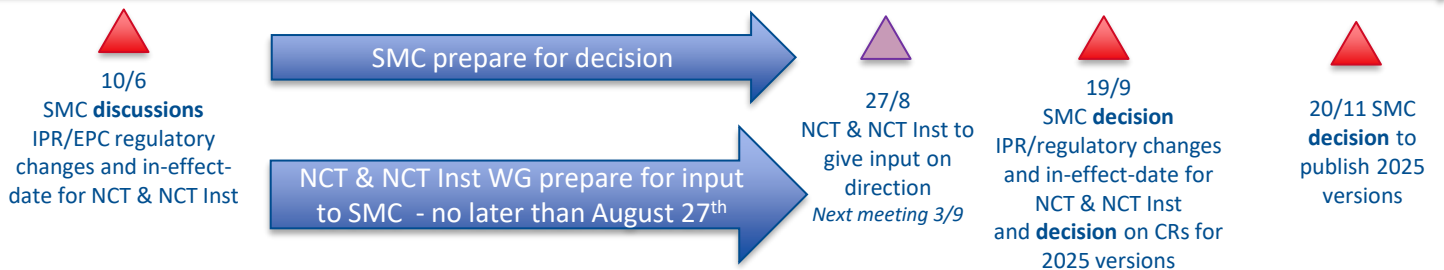


# EPC Regulatory changes (IPR) and NPC approach

## Subject for Scheme Management Committee approval September 19th

- New in-effect-date, 05 Oct 2025, following EPC and SEPA Schemes
- Align with SCT Inst Scheme for Instant Payment Regulation (IPR) change in NCT Inst Scheme i.e., “Maximum execution timeline of 10 seconds”

If decided – the IPR changes or part of IPR changes will be an exceptional change for NPC, decided by SMC and not part of SHF position paper



# Final proposal and recommndation from NCT & NCT Inst WG

NPC Credit Transfer Scheme

NPC Instant Credit Transfer Scheme



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# Start the Public consultation for NCT and NCT Inst change requests

NPC CR no	Subject of change request (CR)	Reasoning	NCT	NCT Inst	Recommendation	Category
#01	Recall – less than 10 days	Local needs in the Nordics to adjust the rules for Recalls to align with local community law or practice.	X	X	b – the change should be incorporated into the Scheme	NPC Internal NCT & NCT Inst WG
#02	Change Alias/Proxy in the NPC Schemes	Fully implement ISO 20022 and alignment with SEPA	X	X	b – the change should be incorporated into the Scheme	NPC Internal NCT & NCT Inst WG
#03	New attribute for BBAN and National account number	Make a distinguish between BBAN/National account number and Alias/Proxy since they are not the same and have different usage and purpose.	X	X	b – the change should be incorporated into the Scheme	NPC Internal NCT & NCT Inst WG
#04	Structured Remittance Information – Number of characters	To align usage between all NPC Credit transfers to make the implementation easier for PSP and avoid deviations between NCT & NCT Inst pacs.008.	X	X	b – the change should be incorporated into the Scheme	NPC Internal NCT & NCT Inst WG
#05	Additions for cross border transactions within the NPC Schemes	NPCs Schemes have gaps in information/data needed for cross border even though the Schemes have cross border functionality. To make the Scheme complete for cross border within the Scheme.	X	X	b – the change should be incorporated into the Scheme	NPC Internal NCT & NCT Inst WG
#06	Introduce a pacs.009 in the EPC and NPC Schemes NCT & NCT Inst	NCT & NCT Inst WG changed their recommendation from option b to option e. There is a need to investigate the need for pacs.009 in the Nordics and it should be further investigated and put on work plan 2025-2027.	X	X	e - cannot be incorporated into the scheme as of November 2025	NPC Internal NCT & NCT Inst WG

# Start the Public consultation for NCT and NCT Inst change requests

NPC CR no	Subject of change request (CR)	Reasoning	NCT	NCT Inst	Recommendation	Category
#07	Introduction of camt.055	<i>The Nordic market have no standard for camt.055 (cancellation of a payment file) in PSU-PSP space only in PSP-to-PSP space (camt.056). This CR is made to fill the gap and to create the standard that the Nordic market asks for.</i>	X		<i>e - cannot be incorporated into the scheme as of November 2025</i>	<i>NPC Internal NCT &amp; NCT Inst WG</i>
#08	Changes in NCT Inst and NCT pain.002 message	To have Scheme rules for the actual usage of pain.002 in the Nordics e.g., both positive and negative status report in both NCT & NCT Inst.	X	X	b – the change should be incorporated into the Scheme	NPC Internal NCT & NCT Inst WG
#09	Extension of Character Length for Name	To align with Swift/CBPR+ and use the full ISO standard.	X	X	b – the change should be incorporated into the Scheme	NPC Internal NCT & NCT Inst WG CR to EPC for 2025
#11	Temporarily Freeze-Reserve the Funds for a Recall for the Reason Fraud	<i>Due to need from the Danish community. The suggestion is to create an AOS to start with and make further legal analysis if it is possible to introduce as a Scheme rule later.</i>	X	X	<i>d - could be handled as an additional optional service (AOS) by interested communities</i>	<i>NPC External Finance Denmark</i>
#12	Partial Transfer Back of Funds to a Recall for the Reason Frauds	<i>Due to need from the Danish community. The suggestion is to create an AOS to start with and make further legal analysis if it is possible to introduce as a Scheme rule later.</i>	X	X	<i>d - could be handled as an additional optional service (AOS) by interested communities</i>	<i>NPC External Finance Denmark</i>



# Start the Public consultation for NCT and NCT Inst change requests

NPC CR no	Subject of change request (CR)	Reasoning	NCT	NCT Inst	Recommendation	Category of Change request
#13	Alignment of attribute numbers across all NPC payment schemes	To be aligned with SEPA	X	X	b – the change should be incorporated into the Scheme	EPC CR for 2021/2023
#14	Unique Format of Acceptance Date Time Timestamp	To be aligned with SEPA. And making the time stamp more specific is preferred.		X	b – the change should be incorporated into the Scheme	EPC CR for 2025
#15	Inclusion of Alias and Proxy Definitions	To be aligned with SEPA. But EPCs definitions of Alias and Proxy will be evaluated to make sure the fit Nordic use since the Nordics have some specific usage of Alias and Proxy.	X	X	b – the change should be incorporated into the Scheme	EPC CR for 2025
#16	Optional Use of UETR	NPC Schemes having cross border functionality se this unique identifier as a needed component and it is also used worldwide.	X	X	b – the change should be incorporated into the Scheme	EPC CR for 2025
#17	Introduction of Hybrid Address of the Payment End-User	Aligning with Swift/CBPR+ and EPC. This is a first step towards fully structured address.	X	X	b – the change should be incorporated into the Scheme	EPC CR for 2025

# Start the Public consultation for NCT and NCT Inst change requests

NPC CR no	Subject of change request (CR)	Reasoning	NCT	NCT Inst		Category of Change request
#18	<i>Inclusion of commercial trade name (part of Future proof)</i>	<i>Aligning with SEPA. Also good to have the possibility to provide both legal and commercial name of the Creditor as transparency to the end-user. Could also be of relevance for VoP/CoP goingforward.</i>	X	X	<i>e - cannot be incorporated into the scheme as of November 2025</i>	<i>EPC CR for 2025</i>
#19	Precisions on Recalls and Status Requests on Recalls	Good to clarify the rules around recalls to avoid unnecessary administration when several recall requests are made instead of sending 1 recall request and after that inquiries on that 1 recall request.	X	X	b – the change should be incorporated into the Scheme	EPC CR for 2025
#20	<i>Inclusion of Reference Party Address (part of Future proof)</i>	<i>Reference Parties (Ultimate Debtor and Ultimate Creditor) is becoming more and more important in the payment chain and detailing the elements and creating attributes for this is good and makes things even more clear. It is also good from a screening perspective.</i>	X	X	<i>e - cannot be incorporated into the scheme as of November 2025</i>	<i>EPC CR for 2025</i>
#21	<i>Possibility for Beneficiary to return a SCT (Inst) trx after amount is credited</i>	<i>Not relevant since EPC decided to not recommend this CR.</i>	X	X	<i>Not relevant (not recommended prior to public consultation</i>	<i>EPC CR for 2025</i>
#23	New Entry-Into-Force Time of the SCT Inst and OCT Inst Rulebooks as of Nov 2025	Aligning with EPC and SCT Inst. NPC also need to set a time and date for in-effect (haven't had one yet) and aligning with SCT Inst seems appropriate since TIPS non-EUR have dependencies to TIPS non-EUR.	X	X	b – the change should be incorporated into the Scheme	EPC CR for 2025

# Final proposal and recommendation from CoP WG

NPC Confirmation of Payee Scheme



# CoP Change Requests in the ongoing Public Consultation

NPC CR no	Subject of change request (CR)	Content	Recommended for 2024 version	Reasoning	Category of Change request
#01	Replace “Customer” with “Payment Service User”	“Customer” -> “PSU” and simply definition to align with PSD2, payment schemes and VoP. CoP a prestep to a payment so the Payer is a Payment Service User.	<b>Recommended</b>	Almost an editorial amendment as the scheme is maturing and the scheme language overall aligns with PSD2.	Internal
#02	Private Payer requesting corporate Payee confirmation based on unique corporate ID	Private Payee was restricted to a CoP request containing bank account + name when checking a corporate payee, now possible to use unique ID (org number) instead of name.	<b>Recommended</b>	Not sure why the restriction was in the rulebook in the first place. Unique ID more straightforward and is publicly available online, name of corporates can be tricky as there are trade/legal/brand names and whole complexity around spelling and close matches.	Internal
#03	More matching rules and examples	<ul style="list-style-type: none"> <li>Define “Small deviation” that leads to a Close Match</li> <li>More rules and examples reg matching process</li> </ul>	Partial support	Current CoP IG provides minimal number of examples, and the submitter is right, this might lead to a fragmented implementation. Impossible to define small deviation.	External - Banfico
#04	Specify scope and application of the scheme	<ul style="list-style-type: none"> <li>Specify payment type, scheme and channel of the payment to follow a CoP request</li> <li>Enable for CoP before cross-border transactions between Nordic currencies and EUR</li> </ul>	Partial support	Scope needs to be described better for clarity, so far, the intention was for CoP to be a local Nordic scheme but as Europe strives for future interoperability, the CoP scheme rulebook needs to be more explicit about scope.	External - Banfico

# CoP Change Requests in the ongoing Public Consultation

NP C CR no	Subject of change request (CR)	Content	Recommended for 2024 version	Reasoning	Category of Change request
#05	Set execution Time Cycle, timeout and maximal amount of retries	Introduce: deadline for response time, timeout, amount of retries to prevent phishing attempts and misuse of the service.	Not recommended	Response and timeout to be decided in the future based on either market practice and need or regulation, currently it would be too early and unfounded. Misuse of the service should be effectively prevented by Obligations of Payer and Payee PSPs. Open to be amended in the future based on experience coming from actual implementations.	External - Banfico
#06	Specify technical response to a bulk request	Enable CoP ISO msg request and response flow not only between banks but also non-financial actors.	<b>Recommended</b>	The submitter spotted an unintended restriction of the CoP IG. Will be amended to enable all kinds of solutions infrastructure (centralized, decentralized).	External - Banfico
#07	Introduce obligatory risk-related front-end messages to the Customer	Shift liability from PSP/Infrastructure Provider onto the Payer by informing them if they proceed with a payment despite negative/no answer from the CoP service (in case of an e.g., downtime).	Not recommended	NPC has a clarification paper with suggestions of front-end messages which we will overhaul to make sure we have relevant examples for PSPs to use/base their communication off but no messages to the Payer will affect the liability clause – if the service is down and it leads to direct loss, the PSP or Infrastructure Provider might be liable.	External - Banfico

# CoP Change Requests in the ongoing Public Consultation

NPC CR no	Subject of change request (CR)	Content	Recommended for 2024 version	Reasoning	Category of Change request
#08	Launch corporate IDs directory available for use in CoP requests	The IPR mandates PSPs to enable input of various unique IDs like LEI, VAT and many others. It creates complexity for service providers while performing the matching.	Not recommended	The IPR doesn't yet apply to local payments in DKK, NOK and SEK. Central register of IDs for CoP checks out of scope for the NPC as organization.	External - Banfico
#09	API communication details of bulk response	Further guidance requested on push/pull API calls.	Not recommended	Technical details of out the scope of the rulebook.	External - Banfico
#10	Introduce obligatory opt-out for PSUs	IPR requirement	Not recommended	The IPR doesn't yet apply to local payments in DKK, NOK and SEK but even if it were, the possibility of opting out belongs to the customer-to-bank space that the rulebook doesn't regulate.	External - Banfico
#11	Enrich CoP responses with a trust score layer	Enrich a Cop response with a trust score layer informing on e.g. age of the account, transaction history	Not recommended	Considered previously by the NPC CoP WG, business benefit not clear as the trust score might confuse the user instead of helping.	External - Banfico
#12	More matching rules and examples for corporate names, account type indicator in requests	CoP response to indicate if the account is personal or corporate ,further request for rules and examples on matching pertaining to corporate name input and joint accounts	<b>Recommended</b>	Returning information about account type was previously considered by CoP WG and could be confusing instead of helpful. The group is positive to more examples and matching rules in form of a clarification paper.	External - Banfico
#13	Change towards verticalized scheme documentation	Separate documents with compliance/business/technical focus instead of a rulebook and IGs.	Not recommended	NPC member banks wish NPC to follow EPC ways of working and that's one of them.	External - Banfico

# Extraordinary CR to the NPC CoP scheme 2024

- The NPC CoP scheme rulebook and implementation guidelines 2023 don't contain a timestamp.
- Lack of it goes against the scheme rulebook that states that there must be an Execution Time Cycle, and a standardised timestamp attribute is the only way to facilitate it.

## 3.3 Overview of the Scheme Process & Time Cycle

This section describes the terms used to define the Execution Time Cycle for Bulk Requests and Single Requests. Section 3.4 below provides a more detailed explanation of the process.

### 3.3.1 Commencement of the Execution Time Cycle for Bulk Requests

The Execution Time Cycle for Bulk Requests always starts when the Payer initiates the Requests and ends when the Payer has received the Response. The Execution Time Cycle will be subject to agreements between the Infrastructure Providers and the Payer PSP and Payee PSP. This Scheme does not further regulate Execution Time Cycles for Bulk Requests.

The Bulk Request Execution Time Cycle, may be interrupted, stopped or otherwise affected by the application of laws.

# Extraordinary CR to the NPC CoP scheme 2024

- CreationDateTime element in the CoP IG doesn't have a corresponding timestamp attribute timestamp
- Need to introducing it as an extraordinary internal Change Request nr 14 (wasn't included in the Public Consultation).
- This is hygiene factor for the scheme to be a viable option for the market to implement.
- The format of the attribute has been discussed in the Implementation Guidelines Task Force and is does not deviate at all from NPC payment schemes, SEPA payment schemes and EPC VoP scheme.

<b>Identification:</b>	<b><u>AT-56</u></b>
<b>Name:</b>	<b><u>The Timestamp of the Request</u></b>
<b>Description:</b>	<u>The timestamp defines the start of Execution Time Cycle defined in section 3.3.1 and is inserted by the Payer PSP. The value must be unambiguous and at least include milliseconds.</u>

<b>Identification:</b>	<b><u>AT-57</u></b>
<b>Name:</b>	<b><u>The Timestamp of the Response</u></b>
<b>Description:</b>	<u>The timestamp is inserted by the Payee PSP and defines the moment when the Payee PSP responses to a CAR or CPR Request. The value must be unambiguous and at least include milliseconds.</u>

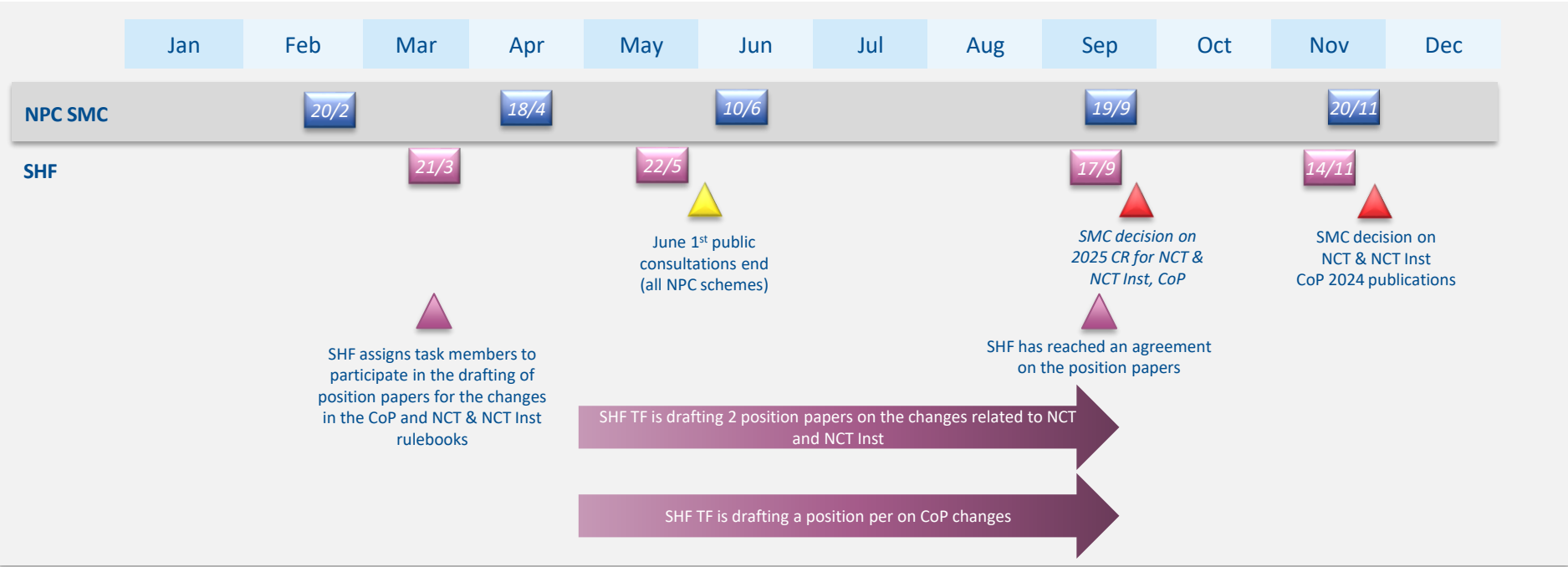


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# NPC Stakeholder Forum Timeline Position papers 2024



 SMC Meeting  
 SHF meetings



# SHF Position papers – agreement

- NPC099-04 NPC Stakeholder Forum position 2024 Confirmation of Payee Rulebook v0.6.docx
- NPC099-03 NPC Stakeholder Forum position 2025 Change Proposal Payment Schemes v0.4.docx

**Suggested agreement:** The Stakeholder Forum agree on final versions of change request Position papers and support all recommended CRs for implementation in CoP Scheme version 2024 and NCT & NCT Inst Scheme 2025 version.

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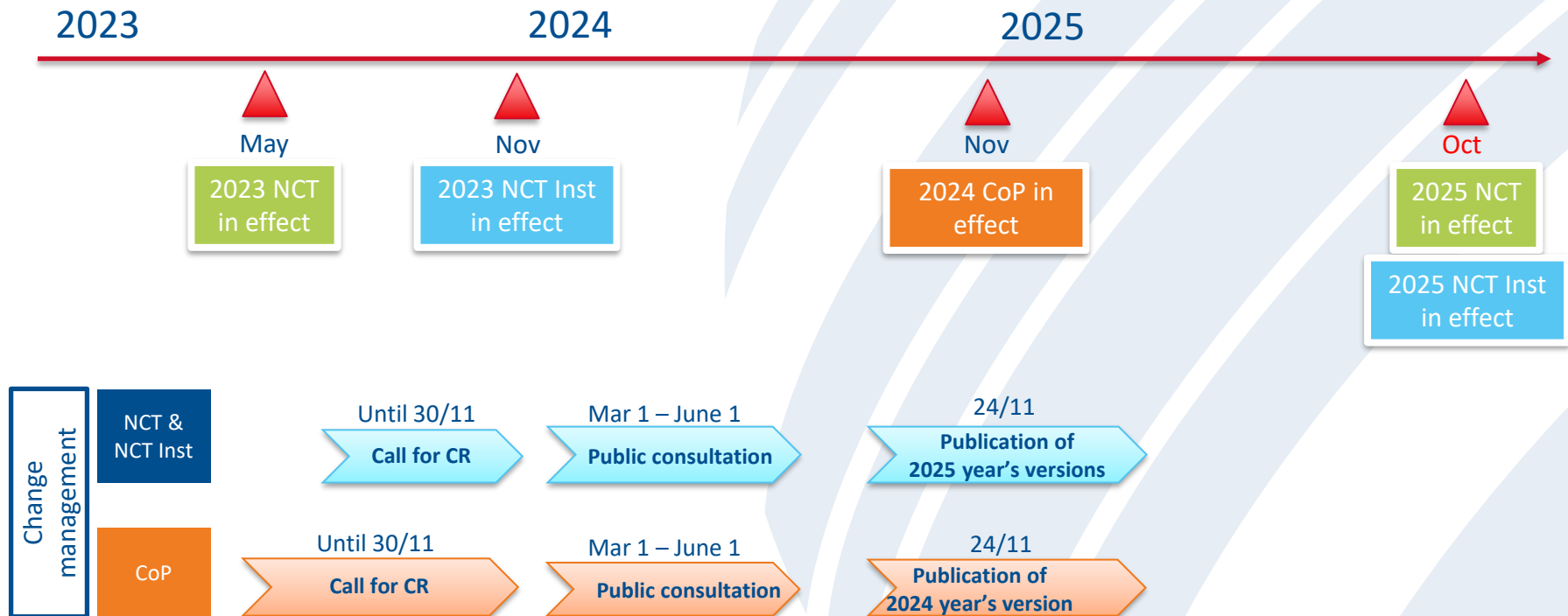


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1. Introduction
2. Approval of Agenda
3. Approval of last meeting's minutes
4. Appointment of minutes adjuster
5. Information and Status NPC
6. Nordic community (NBAs) update
7. Change Management
8. Stakeholder Forum Position Papers
9. Open discussion - questions and comments
- 10. NPC going forward**
11. Closing



# NPC going forward



# NPC Stakeholder Forum Work plan and activities 2024

- Meeting March 21<sup>st</sup> (*physical meeting in Stockholm*)
  - Information regarding 2025 NCT & NCT Inst Scheme public consultation
  - Information regarding 2024 CoP Scheme public consultation
  - Discuss position papers (NCT & NCT Inst + CoP)
- Meeting May 22<sup>nd</sup>
  - Stakeholder Forum task force presenting first draft position papers on NCT, NCT Inst, and CoP
- Meeting September 17<sup>th</sup>
  - Stakeholder Forum **agreement** on the position paper for the NCT and NCT Inst Scheme Change Proposal submission document
  - Stakeholder Forum **agreement** on the position paper for CoP Scheme Change Proposal submission document
- Meeting November 14<sup>th</sup>
  - Information regarding the publication of 2025 NCT & NCT Inst Scheme
  - Information regarding the publication of 2024 CoP Scheme
  - Information regarding a Nordic One-Leg Out Scheme

## Suggested guest speakers:

- EPC
- Central Banks
- TSP on CoP: lessons learned

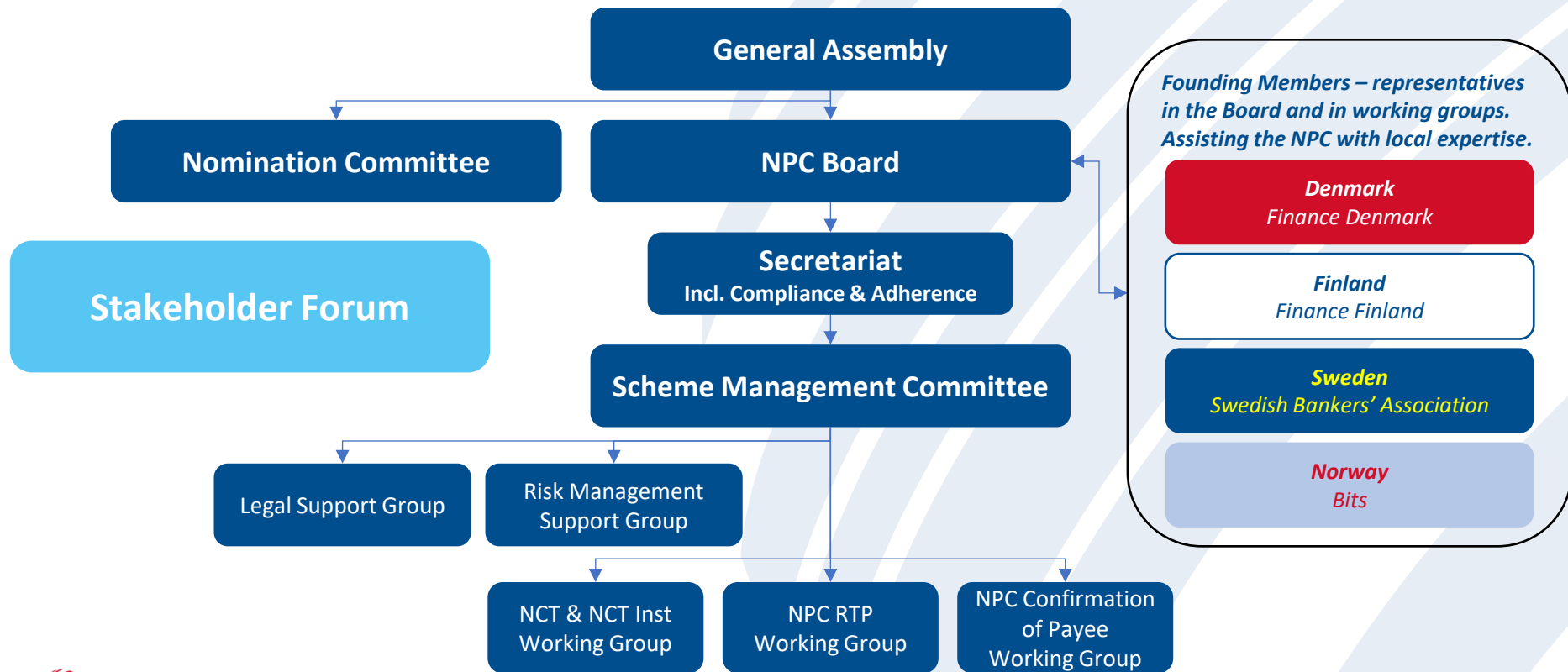
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# NPC Organisation



# Questions?

## More information:

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