

Stakeholder Forum

Meeting no. 1 - 29th of September, 2020

Agenda

- Introduction of participants
- Meeting formalities
- Stakeholder Forum's role
- Information about the NPC
- NPC Change Management
- NPC Request-to-pay
- NPC Confirmation of Payee
- Open discussion - questions and comments
- Any other business
- Next meetings



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NPC Stakeholder Forum Participants		
Name	Organisation	Comments
Andy Morris	ACI	
Pasi Miettinen	Bank of Finland	
Eva Nässlin-Larsson	Bankgirot	
Robert Book	CGI	
Morten Fels	DK Ministry of Industry, Business & Financial Affairs	
Kristian Ring	Finance Denmark	
Pasi Korhonen	Finanssivalvonta FIN-FSA	
Eduard Stringer	FIS	
Andreas Kronblad	Folksam - one repr. will be alternate	
Eva Keskitalo	Folksam - one repr. will be alternate	
Carl-Johan Mårtenson	Försäkringskassan	Apologies
<i>Jessika Jonsson (alternate)</i>	<i>Försäkringskassan</i>	<i>Apologies</i>
Magnus Lageson	Getswish	
<i>Anders Holmström (alternate)</i>	<i>Getswish</i>	
Peter Larsson	Independent	
Carlos Rodriguez	Independent	
Heike Strasser	Mastercard	
<i>Richard Jones (alternate)</i>	<i>Mastercard</i>	
Charlotte Fink Jensen	MobilePay	
<i>Marianne Melton (alternate)</i>	<i>MobilePay</i>	
Claus Kempel	Nationalbanken / Danish Central Bank	
Harry Rymert	P27	
Anna Ohlsson Brozek	Riksbanken / Swedish Central Bank	
Helena Carnell	Riksgälden/Swedish National Debt Office	
<i>Johan Löfqvist Klass (alternate)</i>	<i>Riksgälden/Swedish National Debt Office</i>	
Michal Pandoscak	SAP	
Helena Stjernstedt	Swedish Bankers' Association	
Benjamin Woodcock	SWIFT	
Morten Sprange Thomsen	VP Securities	

Representing the Nordic Payments Council	
Camilla Bäck	NPC Scheme Management Committee
Thomas Bo Christensen	NPC Scheme Management Committee
Åsa Gibson-Lundmark	NPC Scheme Management Committee
Carsten Thaarup	NPC Secretariat - Independent
Jenny Winther	NPC Secretariat
Maria Brogren	NPC Secretariat

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Meeting formalities

- Approval of the Agenda
- Appointment of Chair
- NPC Secretariat be taken the meeting minutes
- Appointment of minutes adjuster
- NPC Code of Conduct – to be send out after the meeting

NPC Code of Conduct

As a matter of principle, no NPC meeting participant shall ever discuss or be involved in any of the following activities:

- Discussions on customer prices of products and services; including and not limited to the coordination of pricing elements, discounts, bonuses, surcharges, accounting procedures or profit margins
- Market partitioning such as the allocation of customer groups or territories between competitors
- Exchange of competitively sensitive information, for instance, on pricing elements, business plans, customer relations or ongoing or planned bids
- Any other agreement restricting competition such as, for instance, a collective boycott, joint negotiations, (except after legal review) joint selling or joint buying, any arrangement to avoid direct competition, resale price maintenance, pricing policies designed to isolate national markets or joint action to exclude competitors or new entrants

The entire NPC Code of Conduct is found in the NPC Scheme Management Internal Rules (SMIR) appendix 4. The SMIR is an annex in the Payment Schemes.

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Why a Stakeholder Forum?

“NPC Stakeholder Forum is an important formal feedback channel via which the stakeholders can raise or address issues and make recommendations to the NPC Scheme Management Committee concerning the NPC Schemes.”

Terms of Reference

- Vision
 - The NPC Stakeholder Forum is established to involve and enable a wide cross-section of interest groups at the Nordic level to provide their view on the evolution of the NPC Schemes.
- Scope of work – Input to the NPC Schemes evolution
 - For existing Schemes
 - New ideas for the NPC – new schemes, rules, recommendations etc.
- Meeting at least 2 times per year

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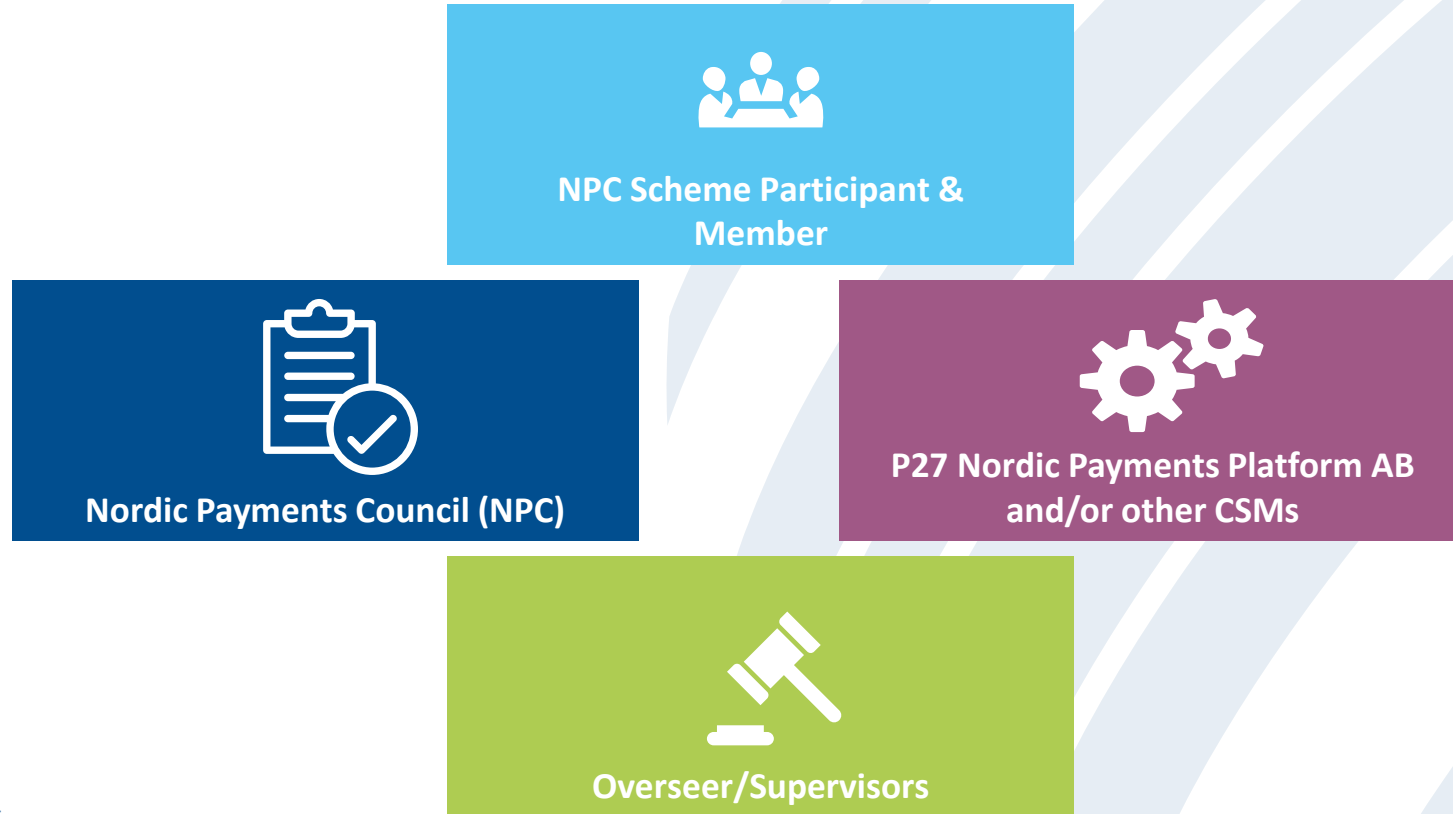


The NPC objectives

- **Decide on, own and manage** the **NPC payment schemes** for selected Nordic currencies based on the Single Euro Payments Area (SEPA) payment schemes
- **Develop and manage additional schemes and rules** in close **dialogue** with the **scheme users** and other **stakeholders**
- Supporting **Nordic payments competitiveness and innovation**
- **Facilitate for end-users** (individuals and businesses) in using banks' and payment institutions' services through the NPC payment schemes
- **Maintain open forums** for all stakeholders in payments



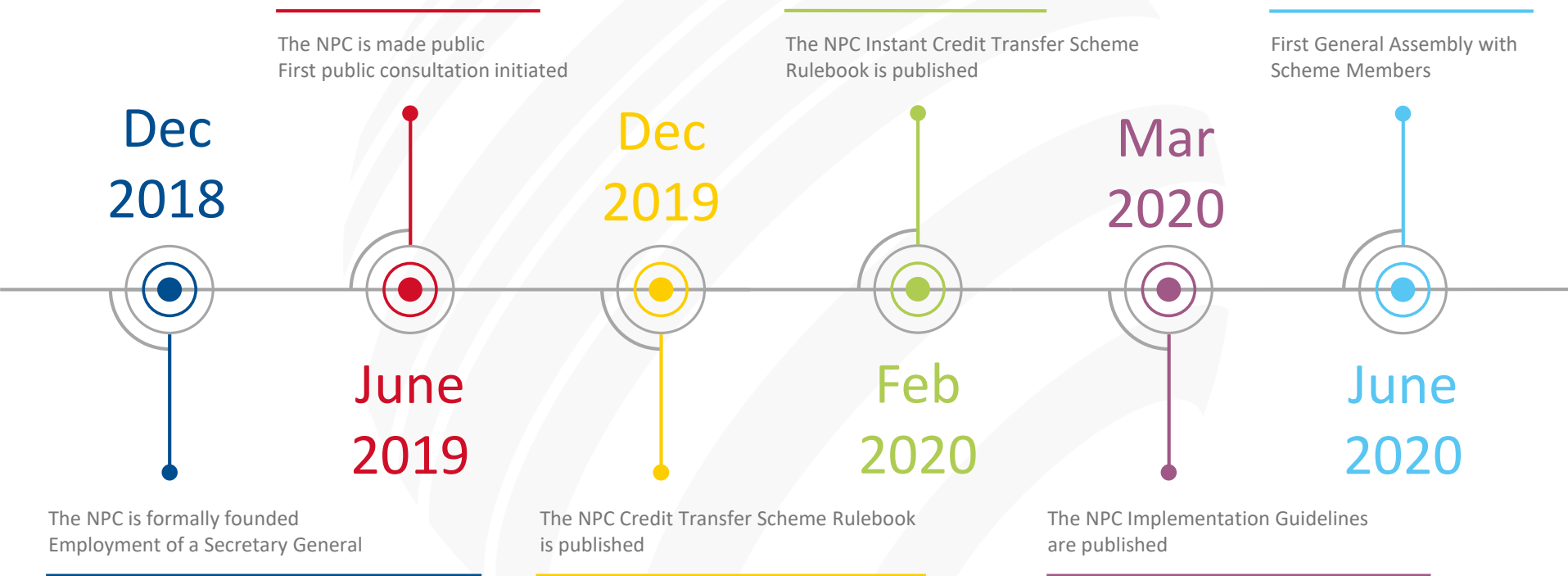
Overall structure – the different entities



More information - Nordic and local market initiatives

- P27 Nordic Payments
- Sveriges Riksbank's RIX INST
- Swedish Transformation Committee

The NPC Milestones



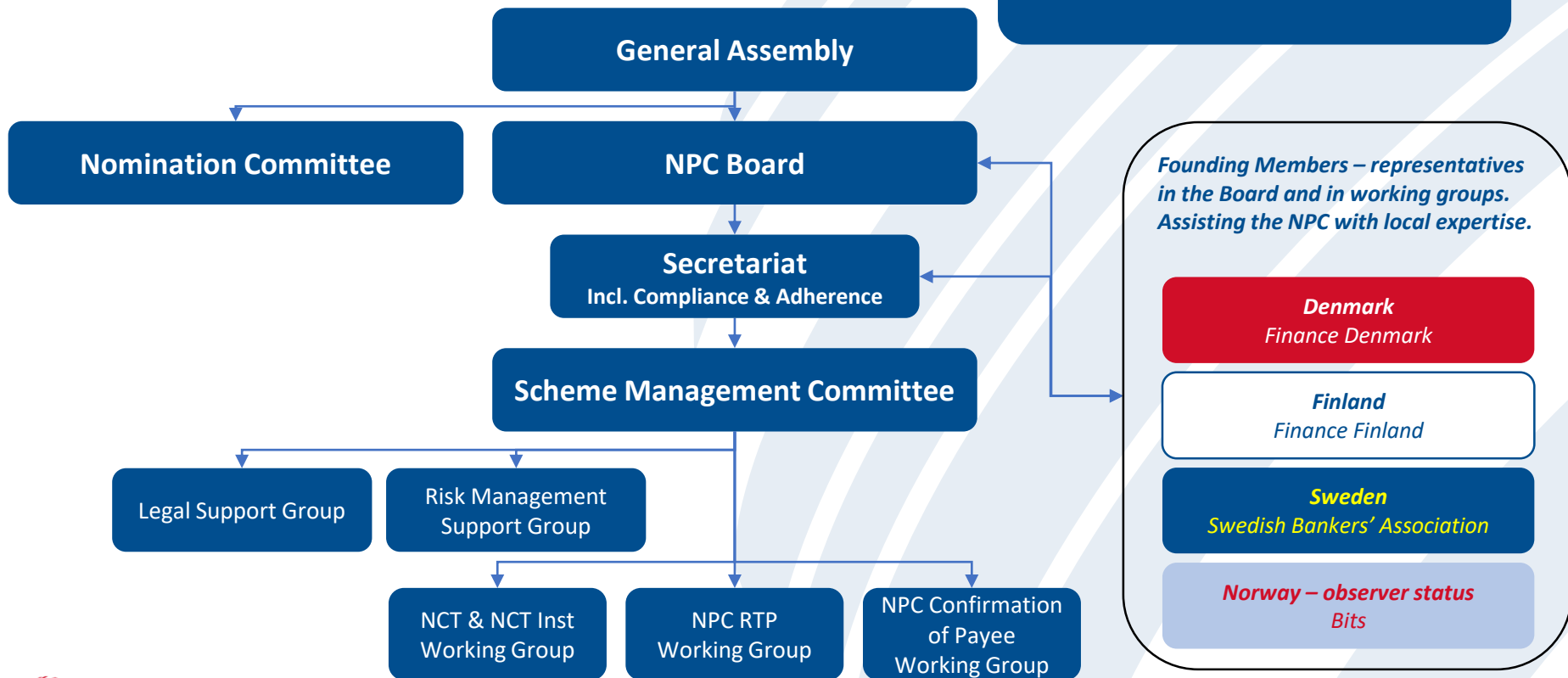
NPC Members



Founding members:



NPC Organisation



NPC Credit Transfer Scheme

NPC Credit Transfer Rulebook

NPC Credit Transfer
Interbank
Implementation Guidelines

NPC Credit Transfer
Customer to Bank
Implementation Guidelines

NPC Scheme Currencies

NPC Credit Transfer
Bank to Customer
Recommendation on ISO 20022
customer reporting

NPC Instant Credit Transfer Scheme

NPC Instant Credit Transfer Rulebook

NPC Instant Credit Transfer
Maximum Amount

NPC Instant Credit Transfer
Interbank
Implementation Guidelines

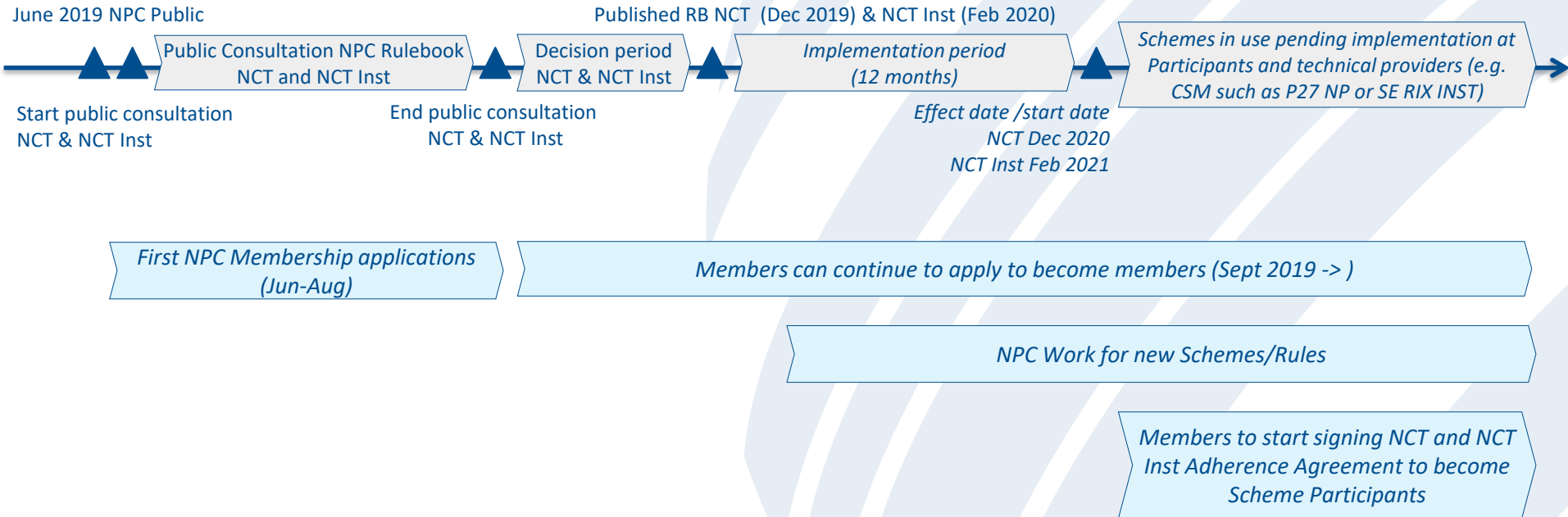
NPC Instant Credit Transfer
Customer to Bank
Implementation Guidelines

+ Local Market Practice (Agreements and Recommendations)

- Possible future schemes owned by the NPC
 - Confirmation of Payee
 - Etc.

A **payment scheme** is a set of rules which have been agreed upon to execute transactions through a specific payment message (such as credit transfer, direct debit, card, etc). It is different from a payment system, which is a technical infrastructure that processes transactions in line with the rules defined in a payment scheme.

Plan for NPC & Credit Transfer Schemes



Agenda

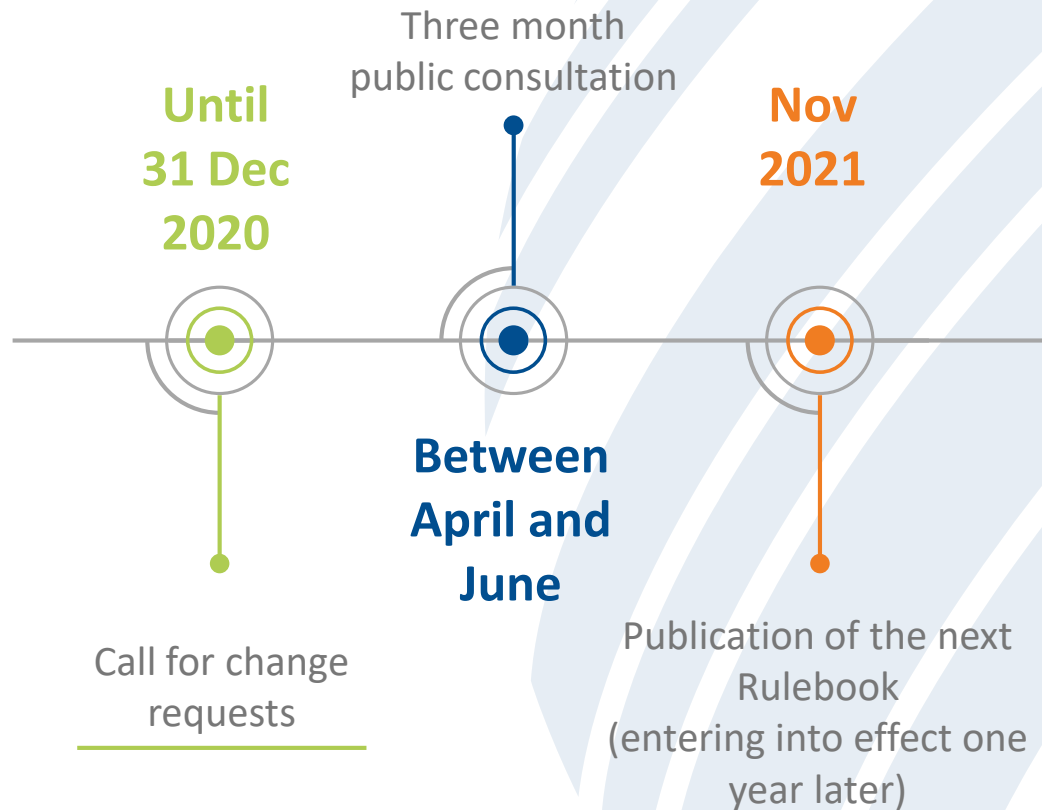
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NPC Change Management generic process




NPC Payment Scheme Change Management Calendar 2020



Call for Change Request

- The NPC invites all market actors and stakeholders to submit change requests to the NPC Credit Transfer and Instant Credit Transfer Scheme
- Fill out the Change Request template: <https://www.nordicpaymentscouncil.org/npc-payments-schemes/change-management-cycle/>
- Deadline 31st of December 2020

 Nordic Payments Council

TEMPLATE FOR PROPOSING A CHANGE REQUEST IN A NPC SCHEME
Reference: NPC021-01
2020 Version 1.0
Date issued: 30 August 2020

Template for Proposing a Change Request in an NPC Scheme

Responses by e-mail to: info@npcouncil.org
by 31 December 2020

Name of contributor:	
Organisation:	
Address:	
Contact details:	
Your reference:	
Scheme and document version number:	<u>Highlight which NPC Scheme Rulebook(s) this change request relates to:</u> <input type="checkbox"/> NPC001-01 2020 NCT Rulebook version 1.0 <input type="checkbox"/> NPC010-01 2021 NCT Instant Rulebook version 1.0
Request Date:	
For information:	This template is provided by NPC to allow any person or organisation to submit a change request for making a change to the NPC Payment Schemes Management Internal Rules' which can be found in the Annex II in the NCT or NCT Instant Rulebooks.

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NPC and Request-to-Pay

Request to make a payment - used for example in e-invoicing, e-commerce & Point of Sale

- The NPC's mission is to facilitate payments in the Nordics and interoperability with the euro-zone
 - Aim for same Rulebook is used both for EUR and the “Krona” currencies
- Most likely, this first euro-only EPC SRTP Rulebook (published November 2020) will evolve into being currency agnostic. I.e. including the “Krona” currencies in the same common Rulebook
- If EPC will not have a currency agnostic SRTP Rulebook in due time
 - NPC will see to that there will be an NPC RTP Rulebook when needed for Nordic currencies
 - The NPC will finalise a Nordic version after a request as soon as possible (*6-8 months from request*)

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Benefits – NPC Confirmation of Payee






Confirmation of an account and payee before making a payment

- Enable enhanced end-user experience
- Prevent fraud
- Prevent misdirected payments
- Encourage account payments instead of money orders, checks or cash etc.
- Modernisation of current services
 - Used of international standards
- Creating interoperability
 - Common rules, processes and format descriptions






NPC Confirmation of Payee – Use Cases

Real-time

- | | | |
|--|---|--|
|  |  | 1. Confirmation of Account - account number of the payee
<i>Before initiating a single payment to verify that the account is correct and open for deposits</i> |
| Consumer | Company* | |
|  |  | 2. Confirmation of Payee - account number and name of a payee
<i>Before initiating a single payment to verify correct payee</i> |
| Consumer | Company* | |
| |  | 3. Confirmation of Payee - account number and id** of payee
<i>To update customer register in real-time when the customer is onboarded.</i> |
| | Company* | <i>Payment will be done later for example tax refund once a year.</i> |



File - batch

- | | | |
|--|---|--|
| |  | 4. Confirmation of Account – a file with account numbers
<i>Before initiating a batch payment file to verify that the accounts are correct and open for deposits</i> |
| | Company* | |
| |  | 5. Confirmation of Payee – a file with account numbers and names of payees
<i>Before initiating a batch payment file to verify correct payees</i> |
| | Company* | |
| |  | 6. Confirmation of Payee – a file with account numbers and ids** of payees
<i>To update customer register as a batch process verifying correct payees.</i> |
| | Company* | <i>Payment will be done later for example tax refund once a year.</i> |



*Company means either a company or an authority

**Id is a numeric, known and unambiguous identification of a person or a company. For example a social security number, company registration number etc.

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Open discussion - questions and comments

- Knowing the scope of the NPC, are there topics you think the NPC should address?
- Per stakeholder, we invite you to say a few words about the interest you could have in the NPC seen from your perspective?

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Next meeting and other information

- Next meeting Stakeholder Forum
- NPC Information meetings held digitally
 - For Denmark, October 13th at 10-12
 - For Sweden, October 14th at 9:30-11:30

Questions?

More information:

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